

SIERRA LAKES COUNTY WATER DISTRICT

ASSESSMENT DISTRICT NO. 2011-1

RESOLUTION NO. 2012-806

**A RESOLUTION CONFIRMING ASSESSMENTS,
ORDERING PROPOSED IMPROVEMENTS TO BE MADE, AND DESIGNATING THE
COUNTY TREASURER-TAX COLLECTOR TO COLLECT AND RECEIVE MONEY**

WHEREAS, the Board of Directors (the "Board") of the Sierra Lakes County Water District (the "District") adopted its Resolution of Intention No. 2011-802, on October 14, 2012, to acquire and construct improvements (the "Improvements") in and for Assessment District No. 2011-1 (the "Assessment District") as described in Exhibit A to the Resolution of Intention;

WHEREAS, the Board referred the proposed improvements to Kristin Lowell, Inc. (the "Engineer of Work"), and directed the Engineer of Work to make and file in writing a report (the "Engineer's Report") containing the matters specified in Section 10204 of the Streets and Highways Code and prepared in accordance with Article XIII D, section 4, of the California Constitution;

WHEREAS, the Engineer of Work filed the Engineer's Report with the Secretary of the Board on November 9, 2011, and the Board preliminarily approved the Engineer's Report (with certain property owner name corrections as noted at the meeting) by Resolution No. 2011-804 on November 18, 2011;

WHEREAS, the Board fixed Saturday, January 14, 2012, at 10:00 a.m., at 7305 Short Road, Serene Lakes, California, as the time and place for hearing protests to the proposed assessments and mailed notice of the hearing and a ballot to each owner of property proposed to be assessed;

WHEREAS, a notice of the time and place for the public hearing was mailed to the record owner of each identified parcel proposed to be assessed in the time, form, and manner required by law;

WHEREAS, at the time and place for which notice was given, the Board conducted a public hearing and gave every interested person an opportunity to object to the proposed improvement, the extent of the assessment district, or the proposed assessment;

WHEREAS, following the hearing, the Secretary of the Board tabulated the ballots received;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Sierra Lakes County Water District as follows:

Section 1. Recitals. The foregoing recitals are true and correct and the Board so finds and determines.

Section 2. No Majority Protest. The Board ratifies, confirms, and approves the tabulation of the ballots as shown by the Statement of Ballot Results attached hereto as Exhibit A. The Board determines that, at the time of the close of the public hearing, the ballots (all ballots weighted according to the proportional financial obligation of each affected property) submitted in opposition to the proposed assessment did not exceed the ballots submitted in favor of the assessment. Therefore, in accordance with Article XIII D, section 4(e), of the California Constitution, a majority protest does not exist.

Section 3. Final Approval of Engineer's Report. The Board approves the Engineer's Report, as now on file with it. The Board finds and determines that the assessment included in the Engineer's Report assesses all assessable lots or parcels described therein in proportion to the benefits to be received by each affected parcel, respectively, from the Improvements.

Section 4. Confirmation of Assessment. The Board confirms and levies each individual assessment as described in the Engineer's Report.

Section 5. Order of Improvement. The Board orders the Improvement described in the Resolution of Intention and as detailed in the Engineer's Report to be made.

Section 6. Recording and Filing; Notice. The Board directs the District Secretary to postpone the recording of the assessment diagram and the assessment roll, filing of the assessment diagram, recording of the notice of assessment, and mailing and publishing of the notice of recordation of assessment until a date to be determined by the Board when project financing has been secured.

Section 7. Designation of Officer to Collect Assessments. Pursuant to Section 10603 of the Streets and Highways Code, the Board designates the Placer County Treasurer-Tax Collector to collect and receive payment of the assessments.

Section 8. Effective Date. This resolution shall take effect from and after the date of its passage.

PASSED AND ADOPTED on January 14, 2012, by the following vote:

AYES: Directors: Freedle, Luscher, Oudegeest and Burns

NOES: None

ABSENT: Director Berns



President of the Board of Directors

ATTEST:



Secretary of the Board of Directors

EXHIBIT A

STATEMENT OF BALLOT RESULTS

I, Thomas Burns, Secretary of the Board, hereby certify that:

1. On January 14, 2012, at the District Office, 7305 Short Road, Serene Lakes, California, following the close of the public hearing concerning the proposed assessment for the Sierra Lakes County Water District Assessment District No. 2011-1 (the "Assessment District"), I tabulated the ballots submitted by the property owners.

2. The total, weighted number of ballots eligible to be submitted, actually submitted, and submitted for and against the assessment are set forth below. The totals as shown for and against the assessment are true and correct. At the time of the close of the public hearing, the ballots (all ballots weighted according to the proportional financial obligation of each affected property) submitted in opposition to the proposed assessment did not exceed the ballots submitted in favor of the assessment.

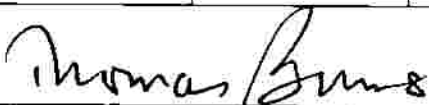
BALLOTS BASED ON FINANCIAL OBLIGATION:

Eligible	Submitted	Invalid	YES	NO
\$ 9,574,174	\$ 6,098,617	\$ 8,943	\$ 5,182,973	\$ 915,644

BALLOTS BASED ON PARCELS:

Eligible	Submitted	Invalid	YES	NO
1,037	657	1	555	101

Dated: January 14, 2012



Thomas Burns, Board Secretary